



Escazú, June 27th 2019.

Dear clients and service providers,

Please be informed as follows:

As has been widely published on a national level in Costa Rica, effective July 1st 2019, Law # 9365, also known as the Law to strengthen Public Finance, will come into force.

Conform this Law # 9365, all types of services rendered within Costa Rica will be subject to a new Value Added Tax (VAT), of 13%.

Law # 9365 counts with several exceptions which would exempt companies to charge VAT. It is possible that your organization, be it a physical or juridical entity, counts already with a resolution of the Costa Rican Ministry of Finance, in which a different application of the VAT has been authorized.

In such case please pass us copy of same, reflecting the percentage to apply, as well as the validity of such exemption. We appreciate that same be send to us before the new law becomes effective.



Pieter Hartog

Legal Representative

Seatrade Costa Rica